

Resolution No. 1-95

A RESOLUTION OF THE TOWN OF ANDERSON. TEXAS.
AUTHORIZING THE MAYOR TO NEGOTIATE A SHORT-TERM LOAN
WITH THE FIRST NATIONAL BANK OF ANDERSON.

WHEREAS. the Board of Aldermen has authority under the Texas Local Government Code Section 101.1005, paragraph c. to borrow money based on the credit of the municipality. and

WHEREAS. the Board of Aldermen has determined that funds in the amount of \$2.000 are needed to finance the administrative operation of the Town of Anderson as provided in an Interim Budget. and

WHEREAS. the First National Bank. acting through its president, has expressed intent to approve a loan and advance such funds to Town of Anderson. Texas:


NOW. THEREFORE. BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF ANDERSON. TEXAS, that:

The Mayor is hereby authorized to execute a loan in and for the Town of Anderson. Texas. in an amount not exceeding \$2.000.

PASSED AND APPROVED on this the 8th day of June. 1995.



John S. Freeman. Mayor



Tom Johanson. Secretary