

**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION
TO ISSUE TOWN OF ANDERSON, TEXAS CERTIFICATES OF
OBLIGATION**

COPY

No. 12-98

A RESOLUTION by the Board of Aldermen (the "Board") of the Town of Anderson, Texas (the "City") approving and authorizing publication of notice of intention to issue certificates of obligation.

WHEREAS, the Board of the City has determined that certificates of obligation should be issued under and pursuant to the provisions of the Texas Local Government Code §§ 271.041, et seq., for the purpose of paying contractual obligations to be incurred for (1) the construction, acquisition and installation of additions, improvements and extensions to the City's sewer system, and (2) professional services related thereto.

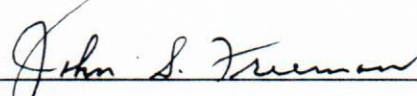
WHEREAS, prior to the issuance of such certificates, this Board is required to publish notice of its intention to issue the same in a newspaper that is of general circulation in the City, said notice stating (1) the time and place this Board tentatively proposes to pass the ordinance authorizing the issuance of the certificates, (2) the maximum amount proposed to be issued, (3) the purposes for which the certificates are to be issued, and (4) the manner in which the City proposes to pay the certificates;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF ANDERSON, TEXAS:

SECTION 1: That the Mayor is hereby authorized and directed to cause notice to be published of this Board's intention to issue certificates of obligation in the amount of \$260,000 for the purpose of paying contractual obligations to be incurred for (1) the construction, acquisition and installation of additions, improvements and extensions to the City's sewer system, and (2) professional services related thereto; such certificates to be payable from ad valorem taxes and a pledge of the net revenues of the City's sewer system. The notice hereby approved and authorized to be published shall read substantially in the form hereto attached.

SECTION 2: That the notice substantially in the form attached hereto, which is made a part of this Resolution for all purposes, shall be published in a newspaper of general circulation in the City once a week for two consecutive weeks, the date of the first publication to be before the fourteenth (14th) day prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

PASSED AND APPROVED this the 9th day of April, 1998.



Mayor
Town of Anderson, Texas

ATTEST:



City Secretary
Town of Anderson, Texas

[CITY SEAL]